GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:2314
ANSWERED ON:03.12.2007
REVIVAL OF COOPERATIVES IN AP
Lagadapati Shri Rajagopal

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government has sanctioned Rs. 173 crores to revive sick cooperative societies in Andhra Pradesh;

(b) if so, the details of silk cooperative societies that are going to be revived with the above package;

(c) whether Government has allocated Rs. 300 crores as per the recommendations of the Vaidyanathan Committee to revive sick cooperative societies in Andhra Pradesh; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI KANTI LAL BHURIA)

(a): No, Sir.

(b): Does not arise.

(c)&(d): On the recommendations made by the Task Force headed by Prof. A. Vaidyanathan, the Government of India has approved the package for the revival of the Short-term Rural Cooperative Credit Structure. In respect of Andhra Pradesh, State Level Implementing and Monitoring Committee (SLIC) has compiled total claims of Rs.2761.26 crore in respect of Primary Agriculture Credit Society (PACS) in all the 22 districts. SLIC recommended recapitalization assistance only in respect of PACS with recovery level of 50% and above as on 30 June 2004. Recapitalization assistance has been released as given below:

Govt. of India Share : Rs.423.64 crore
State Govt. Share : Rs.79:65 crore
PACS Share : Rs.65.80 crore

Total : Rs.568.09 crore